



Audit and Risk Management Committee

Date: TUESDAY, 28 JANUARY 2014
Time: 1.45pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Alderman Nick Anstee
Nigel Challis
Revd Dr Martin Dudley
Jamie Ingham Clark
Oliver Lodge
Alderman Ian Luder
Jeremy Simons
Hilary Daniels (External Member)
Kenneth Ludlam (External Member)
Caroline Mawhood (External Member)
Roger Chadwick (Ex-Officio Member)
Jeremy Mayhew (Ex-Officio Member)
Hugh Morris (Ex-Officio Member)

Enquiries: Julie Mayer
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Lunch will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **TO ELECT A CHAIRMAN IN ACCORDANCE WITH STANDING ORDER 29**
For Decision
4. **TO ELECT A DEPUTY CHAIRMAN IN ACCORDANCE WITH STANDING ORDER 30**
or Decision
5. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 11 December 2013
For Decision
(Pages 1 - 8)
6. **OUTSTANDING ACTIONS OF THE COMMITTEE**
Report of the Town Clerk
For Information
(Pages 9 - 12)
7. **STRATEGIC RISK REVIEW (SR4) - PLANNING POLICY**
Report of the Chief Planning Officer
For Information
(Pages 13 - 18)
8. **STRATEGIC RISK REVIEW (SR5) - FLOODING IN THE CITY**
Report of the Director of the Built Environment
For Information
(Pages 19 - 32)
9. **RISK MANAGEMENT UPDATE**
Report of the Chamberlain
For Information
(Pages 33 - 50)
10. **FRAUD AWARENESS TRAINING - UPDATE REPORT - TO FOLLOW**
Report of the Chamberlain
11. **INTERNAL AUDIT CUSTOMER SATISFACTION REVIEW**
Report of the Chamberlain
For Information
(Pages 51 - 54)
12. **CITY OF LONDON CORPORATION - CITY FUND - PLANNING REPORT TO THE AUDIT AND RISK MANAGEMENT COMMITTEE**
Report of the External Auditors
For Discussion
(Pages 55 - 90)

13. **CITY OF LONDON CORPORATION - PENSION SCHEME - PLANNING REPORT TO THE AUDIT AND RISK MANAGEMENT COMMITTEE**
Report of the External Auditors

For Discussion
(Pages 91 - 112)
14. **BRIDGE HOUSE ESTATES, CITY'S CASH, CITY'S CASH TRUSTS, THE CORPORATION'S SUNDRY TRUSTS AND OTHER ACCOUNTS**
Report of the External Auditors

For Discussion
(Pages 113 - 130)
15. **COMMITTEE WORK PROGRAMME**
Report of the Town Clerk

For Information
(Pages 131 - 132)
16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS WHICH THE CHAIRMAN CONSIDERS URGENT**
18. **EXCLUSION OF THE PUBLIC**

RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

19. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the Non-Public minutes of the meeting held on 11 December 2013

For Decision
(Pages 133 - 134)
20. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY**
Report of the Town Clerk

For Information
(Pages 135 - 136)
21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

23. **CONFIDENTIAL MINUTES OF THE PREVIOUS MINUTES**
To approve the Confidential minutes of the meeting held on 11 December 2013

For Decision
(Pages 137 - 138)